

**Rating Letter - Intimation of Rating Action**

Letter Issued on : June 10, 2024  
 Letter Expires on : August 28, 2025  
 Annual Fee valid till : August 28, 2025

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 rating



**DOLLEX AGROTECH LIMITED**  
 LAN REVENUE NO.6, BADONI ROAD,  
 ARAI  
 Datia 475661  
 MADHYA PRADESH

**Kind Attn.: Mr. MEHMOOD KHAN,MANAGING DIRECTOR (Tel. No.9810277338)**

Sir / Madam,

**Sub.: Rating(s) Reaffirmed - Bank Loans of DOLLEX AGROTECH LIMITED**

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the  
 aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	50.00	ACUITE BBB-   Negative   Reaffirmed   Stable to Negative	-
Total Outstanding Quantum (Rs. Cr)	50.00	-	-

5W Jhf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new  
 information, or other circumstances which 5W Jhf believes may have an impact on the rating(s). Such  
 revisions, if any, would be appropriately disseminated by 5W Jhf as required under prevailing SEBI  
 guidelines and 5W Jhf policies.

This letter will expire on **August 28, 2025** or on the day when 5W Jhf takes the next rating action, whichever  
 is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this  
 letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above  
 to confirm the current outstanding rating(s).

5W Jhf will re-issue this rating letter on **August 29, 2025** subject to receipt of surveillance fee as applicable.  
 If the rating(s) is reviewed before **August 28, 2025**, 5W Jhf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating  
 is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first  
 working day of every month.

Sd/-  
 Chief Rating Officer

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook)   Rating Action
Canara Bank	Term Loan	Long-term	4.96	ACUITE BBB-   Negative   Reaffirmed   Stable to Negative
Canara Bank	Covid Emergency Line.	Long-term	1.54	ACUITE BBB-   Negative   Reaffirmed   Stable to Negative
State Bank of India	Warehouse Receipt Financing	Long-term	13.00	ACUITE BBB-   Negative   Reaffirmed   Stable to Negative
Not Applicable	Proposed Long Term Bank Facility	Long-term	15.61	ACUITE BBB-   Negative   Reaffirmed   Stable to Negative
Canara Bank	Term Loan	Long-term	6.89	ACUITE BBB-   Negative   Reaffirmed   Stable to Negative
Canara Bank	Cash Credit	Long-term	8.00	ACUITE BBB-   Negative   Reaffirmed   Stable to Negative
<b>Total Facilities</b>			<b>50.00</b>	-

**DISCLAIMER**

An 5W Jb rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W Jb ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W Jb, in particular, makes no representation or k UffUbmzYI dfYggYX'cf'Ja d'jYX k Jh fYgdYVhlc h Y UXYei UVMz UVMV fUMhcf Vta d'YfYbYgg cZh Y JbZfa Ufjcb fY jYX i dcb'' 5W Jb is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W Jb ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.acuite.in](http://www.acuite.in)) for the latest information on any instrument rated by 5W Jb, 5W Jb B rating scale and its definitions.

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